

**Invitation Letter for the Diplomatic briefing on the economic situation in Ukraine,
September 12, 2024**

Dear Colleagues,

The Institute for Economic Research and Policy Consulting would like to invite you for our regular monthly ‘Diplomatic Briefing’ during which IER experts share their views on the economic situation in Ukraine as well as present the results of recent business tendency survey.

The next Diplomatic Briefing dedicated to a discussion “**Ukraine’s economic situation and challenges in August 2024**” will be held online **via Zoom on September 12, 2024, Thursday, from 16:00 to 17:00 Kyiv time (9:00-10:00 EST / 15:00-16:00 CEST).**

In August the access to electricity improved as Ukraine produced more electricity due to completed repairs of blocks on nuclear power plants and high imports. This supported the development of manufacturing. However, statistical base effect somewhat suppressed figures of recovery.

The fiscal situation was rather difficult in August with high challenges for the rest of 2024 and 2025 with high financial needs, which are not covered by either domestic or external sources. The hot debates on tax amendments so far were not finalized. At the same time, the IMF started the mission on the fifth review of the IMF program, which would be a challenge: the macroeconomic forecast is to be revised, the financing is yet to be found.

The IER experts will discuss these and other recent economic trends (including trade developments, monetary policy, inflation, etc), challenges and outlook during the Briefing.

Besides, the results of the IER business tendency survey, conducted in July, will be presented.

Speakers:

Oleksandra Betliy, macroeconomic, public finance, social and healthcare expert, IER Leading Research Fellow;

Vitaliy Kravchuk, macroeconomic, monetary policy and financial market expert, IER Leading Research Fellow;

Oksana Kuziakiv, IER Chief Executive, Head of the Center for Contemporary Society studies.

English is a working language of the meeting.

We sincerely hope that you can honor us with your presence.

Please, register for the participation in the Briefings via e-mail to Victoriya Zhovtenko: zhovtenko@ier.kyiv.ua

Diplomatic Briefings represent an exclusive initiative by the IER, thoughtfully tailored to cater to the needs of diplomatic institutions, government entities, and central banks of Ukraine’s international partners. We kindly request your discretion in refraining from sharing this invitation with individuals outside of your respective organizations.

Should you wish to extend this invitation to additional colleagues who would benefit from this discussion, we would appreciate if you would be so kind to provide us with their contact information.

The Institute for Economic Research and Policy Consulting (IER) is a well-known Ukrainian independent think tank established in 1999, focusing on economic research and policy consulting. The IER is a top Ukrainian think tank with internationally recognized expertise almost 20 years of experience in implementing projects on Ukraine's economic development funded by international donor organizations, i.e. SIDA, USAID, UNDP, World Bank Group and others. In 2017 Global Go To Think Tank Index Report the IER is one of the 140 Best Independent Think Tanks out of 6,500 surveyed, it is 49th in "Best Advocacy Campaign" category, 69th as best International Economics Think Tank and 86th best Think Tank in Central and Eastern Europe. The IER has successfully implemented multiple international donors projects related to the field of reform implementation in Ukraine. The IER successfully combines professional analysis with active involvement in public dialogue and advocacy and actively cooperates with Ukrainian national and regional authorities in issues related to strategic planning and policy development as well as policy implementation. The IER has the capacity for grant management and provides re-granting for capacity development to regional civil society organizations and media. The IER financial standing has been secured through projects as well as private contributions.

Kind regards,

Igor Burakovsky,
IER Head of the Board